

TODAYS MARKET OUTLOOK

Markets to get a soft to cautious start ahead of Fed's policy decision

The Indian markets after losing their momentum in the final hours, managed a flat closing in the last session. Today, the start is likely to remain cautious with traders looking ahead to the US Federal Reserve's monetary policy decision due later in the day.

There will be some concern with a private report stating that Indian employers expect steady hiring outlook for next three months, but their confidence have dipped to the least optimistic level since 2005 amid uncertainties in global markets.

Adding the pessimism among investors, Industrial production growth slipped to 3.1% in April compared to the same period last year, when industrial production grew by 6.5%, though it was better than last month.

Finally, the BSE Sensex gained 7.79 points or 0.03% to 31103.49, while the CNX Nifty was down by 9.50 points or 0.10% to 9,606.90.

ECONOMY & MARKET PULSE

- States should generate funds from own resources for farm loan waivers: Jaitley
- No need to cap price of iron ore, plans are on to expand production: Govt
- India poised to become entrepreneurial engine of the world: Jayant Sinha
- Govt, RBI to step up efforts to help banks tackle NPA issue
- Retail inflation eases to record low of 2.18% in May
- India's factory output growth accelerates to 3.1% in April

Indices Performance

Index	13-Jun-17	Previous Close	% Change*
S&P BSE Sensex	31,103.49	31,095.70	0.03%
CNX Nifty	9,606.90	9,616.40	-0.10%
CNX Midcap	17,881.50	17,878.90	0.01%
CNX 500	8,408.00	8,408.70	-0.01%
S&P BSE Smallcap	15,517.93	15,454.06	0.41%

Global Markets

Index		Previous Close	% Change*
Dow Jones	21,235.67	21,271.97	-0.17%
Nasdaq	6,175.46	6,207.92	-0.52%
S&P 500	2,434.15	2,425.88	0.34%
FTSE	7,511.87	7,527.33	-0.21%
CAC	5,240.59	5,299.71	-1.12%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,517.45	3,522.11	-4.66
DII Flows	2,480.57	2,175.99	304.58

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	28,944.00	4.00	-0.17%
Silver (1Kg)	38,771.00	311.00	-1.01%
Crude Oil (1 barrel)	2,985.00	3.00	-0.10%
Aluminium (1 Kg)	121.35	1.05	0.08%
Copper (1Kg)	369.65	3.00	-0.88%

Currency Market

Currency	13-Jun-17	Gains+/Loss	% Change*
INR / 1 USD	64.4453	-0.10	-0.16%
INR / 1 GBP	81.7424	0.34	0.42%
INR / 1 EURO	72.1465	-0.01	-0.02%
INR / 100 JPY	58.5900	-0.23	-0.39%